

Penson Financial Services Ltd. Appointed by IND-X Securities to Provide Outsourced Clearing Services

LONDON--(BUSINESS WIRE)--March 4, 2008--Penson Financial Services Ltd (PFSL), the UK based clearing services subsidiary of Penson Worldwide, Inc. (NASDAQ: PNSN), announced its appointment by IND-X Securities Limited to provide fully disclosed (Model B) outsourced clearing services.

IND-X Securities Limited is a subsidiary of Tokyo Stock Exchange listed Japaninvest Group plc, Japan's largest independent research house. IND-X Securities provide a broker neutral, unconflicted execution hub for buy-side firms. Its core activity is to offer fund managers unconflicted and anonymous access to multiple execution venues via a panel of executing brokers, and provides a sophisticated commission management system: "PORT." IND-X currently provides execution services for Japanese stocks and plans to add Asian equities in the spring 2008 and UK market execution in the first half of 2008.

Commenting on the appointment of Penson, Peter Twist, CEO of IND-X Securities said, "IND-X is looking to broaden its offering to clients by adding new markets. As part of our search for a clearing partner, we were looking for an independent firm with proven expertise in supporting the requirements of growing execution firms. We believe that Penson's infrastructure is well positioned to support our growth strategy for 2008 and beyond."

Sharron Davey, Director of Client Services, Sales and Marketing at PFSL added, "We are delighted to be working with IND-X Securities. At Penson, we work with many fast growing execution firms and believe we are well-positioned to anticipate their requirements. At the heart of our offering sits underlying technology designed to ensure that processing and reporting requirements are managed as efficiently as possible. Technology, however, is just one piece of the client delivery equation. We pride ourselves on our service infrastructure which supports the implementation of our technology and focuses on the overall service delivery to clients."

About Penson Worldwide: www.penson.com

The Penson Worldwide group of companies provides execution, clearing, custody, settlement and technology infrastructure products and services to financial services firms and others servicing the global financial services industry. The Penson Worldwide group of companies includes Penson Financial Services, Inc., Penson Financial Services Canada Inc., Penson Financial Services Ltd., Nexa Technologies, Inc., Penson GHCO, First Capitol Group, LLC and Penson Asia Limited, among other companies. Headquartered in Dallas, Texas, Penson has

served the clearing needs of the global financial services industry since 1995. Penson is the Flexible Choice in Global Financial Services.

Penson Financial Services, Inc. is a member of the American Stock Exchange, Chicago Stock Exchange, FINRA, the Chicago Board Options Exchange, OneChicago, the International Securities Exchange, the NYSE Arca Exchange, the Options Clearing Corp, the MSRB, NSCC, ICMA, DTC, Euroclear, SIPC and is a participant of the Boston Options Exchange (BOX). Penson Financial Services Canada Inc. is a participating organization with the Toronto Stock Exchange, the Montreal Exchange, the CNQ Exchange and the TSX Venture Exchange, is regulated by the Investment Dealers Association of Canada, is a member of the CIPF, CDCC and CDS and subscribes to various Canadian ATS's. Penson Financial Services Ltd. is a member of the London Stock Exchange and is authorized and regulated by the Financial Services Authority. Penson GHCO is a registered Futures Commission Merchant and clearing member at the Chicago Mercantile Exchange, Chicago Board of Trade, London International Financial Futures Exchange, and ICE Futures. First Capitol Group, LLC is a registered Futures Commission Merchant and a member of the National Futures Association.

Forward-Looking Statements:

Statements contained in this news release that are not based on current or historical fact are forward-looking in nature. Such forward-looking statements are based on current plans, estimates and expectations. Forward-looking statements are based on known and unknown risks, assumptions, uncertainties and other factors. Penson's actual results, performance, or achievements may differ materially from any future results, performance, or achievements expressed or implied by such forward-looking statements. Penson undertakes no obligation to publicly update or revise any forward-looking statement.

About IND-X Securities:

IND-X Securities Limited offers a flexible FIX enabled and unconflicted execution hub for the buy-side within the new MiFID environment. IND-X provides a broker neutral platform allowing users to trade anonymously, via a panel of executing brokers. This platform supports a best execution matrix, whilst industry leading pre trade analytics and transaction cost analysis from an independent source provides IND-X with optimised trading solutions.

IND-X also provides a sophisticated, capable and user friendly commission management system "PORT". This tool has been over two years in development and allows the Fund Manager complete control over their commission "pots" from the moment a trade is settled until the commission is paid out to their chosen service provider.

IND-X offers the Fund Manager access to multiple execution broker venues by signing up only one new counterparty, planned ability to access additional liquidity via exchange ATs ECNs or "Dark Pools" will compliment the more traditional execution routes.

CONTACT: Penson Financial Services Ltd:
Streets Consulting Ltd
Julia Streets, + 44 20 7959 2235
julia.streets@streetsconsulting.com
or
Penson Worldwide, Inc.
Intermarket Communications
Andy Yemma, 212-754-5450
andy@intermarket.com
or
Erica Fidel, 212-754-5448
Erica@intermarket.com

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