

Penson Financial Services Ltd. Appointed by London Capital Group to Provide Outsourced Clearing Services

LONDON, Mar 25, 2008 (BUSINESS WIRE) -- Penson Financial Services Ltd (PFSL), the UK based clearing services subsidiary of Penson Worldwide, Inc. (NASDAQ: PNSN), announced today its appointment by London Capital Group Limited to provide fully disclosed (Model B) outsourced clearing services for its equities broking division.

London Capital Group Limited (LCG), which is owned by London Capital Group Holdings plc, is a rapidly growing financial services company. It provides online foreign exchange trading services to institutional clients under the Capital Forex brand, institutional derivatives and equities broking.

Commenting on the appointment of Penson, Mr. Frank Chapman, Chief Executive Officer at LCG said, "LCG is rapidly growing, and at the core of our decision to outsource to Penson was the requirement to select a firm which would be well placed to support our business as it continues growing. We were impressed not only with Penson's technical capabilities, but also with their dedication to providing additional client support services to help our business."

Sharron Davey, Director of Client Services, Sales and Marketing at PFSL added, "We are delighted to be working with London Capital Group. At Penson, we believe that technology is just one piece of the client delivery equation. We pride ourselves on our service infrastructure, which supports the implementation of our technology and focuses on the overall service delivery to clients."

About Penson Worldwide: www.penson.com

The Penson Worldwide group of companies provides execution, clearing, custody, settlement and technology infrastructure products and services to financial services firms and others servicing the global financial services industry. The Penson Worldwide group of companies includes Penson Financial Services, Inc., Penson Financial Services Canada Inc., Penson Financial Services Ltd., Nexa Technologies, Inc., Penson GHCO, First Capitol Group, LLC and Penson Asia Limited, among other companies. Headquartered in Dallas, Texas, Penson has served the clearing needs of the global financial services industry since 1995. Penson is the Flexible Choice in Global Financial Services.

Penson Financial Services, Inc. is a member of the American Stock Exchange, Chicago Stock Exchange, FINRA, the Chicago Board Options Exchange, OneChicago, the International Securities Exchange, the NYSE Arca Exchange, the Options Clearing Corp, the MSRB, NSCC, ICMA, DTC, Euroclear, SIPC and is a participant of the Boston Options Exchange (BOX). Penson Financial Services Canada Inc. is a participating organization with the Toronto Stock Exchange, the

Montreal Exchange, the CNQ Exchange and the TSX Venture Exchange, is regulated by the Investment Dealers Association of Canada, is a member of the CIPF, CDCC and CDS and subscribes to various Canadian ATS's. Penson Financial Services Ltd. is a member of the London Stock Exchange and is authorized and regulated by the Financial Services Authority. Penson GHCO is a registered Futures Commission Merchant and clearing member at the Chicago Mercantile Exchange, Chicago Board of Trade, London International Financial Futures Exchange, and ICE Futures. First Capitol Group, LLC is a registered Futures Commission Merchant and a member of the National Futures Association.

Forward-Looking Statements

Statements contained in this news release that are not based on current or historical fact are forward-looking in nature. Such forward-looking statements are based on current plans, estimates and expectations. Forward-looking statements are based on known and unknown risks, assumptions, uncertainties and other factors. Penson's actual results, performance, or achievements may differ materially from any future results, performance, or achievements expressed or implied by such forward-looking statements. Penson undertakes no obligation to publicly update or revise any forward-looking statement.

About London Capital Group:

London Capital Group Limited, a wholly owned trading subsidiary of LCGH plc, is regulated and authorised by the Financial Services Authority. It has a European passport and is a member of the London Stock Exchange. London Capital Group Limited also has access to international markets through its global clearing relationships. LCGH plc floated on the London Stock Exchange's AIM market on 22nd December 2005 at an issue price of 82p. LCG is included in the General Financial sector (8770) and Speciality Finance sub sector (8775) and has a RIC code of LCG.L.

SOURCE: Penson Financial Services Ltd

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