

Penson Financial Services Ltd. Plans for Growth with Three New Hires

LONDON--(BUSINESS WIRE)--Aug. 6, 2007--Penson Financial Services Ltd. (PFSL), the UK based clearing services subsidiary of Penson Worldwide, Inc. (NASDAQ: PNSN), announced today the appointment of three new managers for the London operation: Sandra Cardoso, Client Services Manager; Shaun Crowley, Sales Manager, UK and Europe; and Matt Digby, Product Manager.

Commenting on the new appointments, Alan Philpot, CEO of Penson Financial Services Ltd. said, "Client service and product delivery are core to Penson's execution, clearing, settlement and custody proposition. I am delighted that Sandra, Shaun and Matt have joined the Penson team. Each brings proven track records for high levels of client service and delivery, and we believe that they fully complement the Penson approach."

Sharron Davey, Director of Client Services, Sales and Marketing added, "Over the past year, Penson has been reviewing its processes, products and service delivery standards. As a result of this strategic review, we have invested both in new technology and new staff. We are confident that we are well positioned to offer a highly focused and quality approach to service and delivery for our clients."

Sandra Cardoso joins PFSL with seventeen years experience in the UK financial services industry, most recently from Singer & Friedlander Investment Management where she was Leader of the Client Services Team. Cardoso is responsible for managing PFSL's Client Services Team, working closely with the sales teams and supervising middle office and static data.

Shaun Crowley joins with more than twenty years experience in stockbroking and asset management services. He joins with experience from sales at BITA Risk Solutions (part of the COR-FS Group), Platform Computing and Misys Asset Management Systems (formerly ACT Financial Systems). Crowley will be responsible for new business sales in the UK and Europe.

Matt Digby joins PFSL bringing experience from previous positions as Senior Business Analyst at Xcitek, a Corporate Actions software provider, Head of Corporate Actions and Asset Servicing at Mizuho International plc and Forex trading roles at Bank of America and BNP Paribas. Digby will be responsible for delivery of PFSL's products to support Cardoso and Crowley.

About Penson Worldwide: www.penson.com

The Penson Worldwide group of companies provides execution, clearing, custody, settlement and technology infrastructure products and services to financial services firms and others servicing the global financial services industry. The Penson Worldwide group of companies includes Penson Financial Services, Inc., Penson Financial Services Canada, Inc., Penson Financial Services Ltd., Nexa Technologies, Inc., Penson GHCO and Penson Asia Limited, among other companies. Headquartered in Dallas, Texas, Penson has served the clearing needs of all types of broker/dealers since 1995. Penson is the Flexible Choice in Global Financial Services.

Penson Financial Services, Inc. is a member of the American Stock Exchange, Chicago Stock Exchange, FINRA, the Chicago Board Options Exchange, OneChicago, the International Securities Exchange, the NYSE Arca Exchange, the Options Clearing Corp, the MSRB, NSCC, ICMA, DTC, Euroclear, SIPC and is a participant of the Boston Options Exchange (BOX). Penson Financial Services Canada, Inc. is a participating organization with the Toronto Stock Exchange, the Montreal Exchange, and the TSX Venture Exchange, is regulated by the Investment Dealers Association of Canada, and is a member of the CIPF. Penson Financial Services, Ltd. is a member of the London Stock Exchange and is authorized and regulated by the Financial Services Authority. Penson Financial Futures, Inc. is a registered Futures Commission Merchant. Penson GHCO is a registered Futures Commission Merchant and clearing member at the Chicago Mercantile Exchange, Chicago Board of Trade, London International Financial Futures Exchange, and ICE Futures.

Forward-Looking Statements

Statements contained in this news release that are not based on current or historical fact are forward-looking in nature. Such forward-looking statements are based on current plans, estimates and expectations. Forward-looking statements are based on known and unknown risks, assumptions, uncertainties and other factors. Penson's actual results, performance, or achievements may differ materially from any future results, performance, or achievements expressed or implied by such forward-looking statements. Penson undertakes no obligation to publicly update or revise any forward-looking statement.

CONTACT: Penson Financial Services Ltd. Public Relations:

Gordian Enterprises Limited
Julia Streets, 0845 402 5196
Jbt.streets@gordian-enterprises.co.uk

or

Penson Worldwide Public Relations:
Intermarket Communications
Andy Yemma, 212-754-5450
andy@intermarket.com

or

Penson Investor Relations:
Anreder & Company
Gary Fishman or Steven Anreder, 212-532-3232
gary.fishman@anreder.com
steven.anreder@anreder.com

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