

Penson Financial Services Ltd. Introduces New Settlement Platform for Institutional Clients

LONDON--(BUSINESS WIRE)--Oct. 1, 2007--Penson Financial Services Ltd (PFSL), the UK based clearing services subsidiary of Penson Worldwide, Inc. (NASDAQ: PNSN), today announced the introduction of a new mid-and back-office clearing and settlement platform for its institutional clients in the United Kingdom.

The platform, known as STARS (Solution for Transaction Administration and Real Time Settlement) incorporates "Syn~" technology from Coexis Limited, a leading UK-based financial services technology provider

Penson provides a broad range of execution, settlement, clearing and custody services to market makers, broker dealers and private client wealth managers in the UK. Over the past year, PFSL has reviewed its processes, products and service delivery standards and evaluated potential systems. As a result of this strategic review, Syn~ was chosen to update the core hosted solutions for institutional clients. STARS will extend and improve PFSL's services to clients as well as enable operational efficiencies.

Alan Philpot, CEO of PFSL, commented, "We are proud to have introduced our new STARS institutional platform which is underpinned by Syn~. STARS is designed to help institutional clients which outsource their Model A or fully disclosed clearing to Penson and is flexible and adaptable to their individual requirements. We look forward to signing up more institutional clients to our STARS platform and introducing a new technology platform for our retail clients later this year."

Sharron Davey, Director of Client Services, Sales and Marketing added, "At Penson, we believe that technology is one piece of the client delivery equation. In addition, we pride ourselves on our service infrastructure which supports the implementation of our technology and focuses on the overall service delivery to clients. In addition to introducing new technology products, we believe that our high service standards differentiate Penson from other outsourcing providers. "

Syn~'s modern, flexible, rules and model-based architecture has assisted PFSL to create a series of pick and mix modules from which client firms choose in order to create a tailor-made, integrated and hosted solution.

"Syn~ is a modern, scalable, settlement, order routing and reference data management solution for firms wanting to provide tailored, hosted services to individual clients in an efficient multi-client environment," said Sunil Shah, Chief Executive Officer of Coexis.

About Penson Worldwide: www.penson.com

The Penson Worldwide group of companies provides execution, clearing, custody, settlement and technology infrastructure products and services to financial services firms and others servicing the global financial services industry. The Penson Worldwide group of companies includes Penson Financial Services, Inc., Penson Financial Services Canada Inc., Penson Financial Services Ltd., Nexa Technologies, Inc., Penson GHCO and Penson Asia Limited, among other companies. Headquartered in Dallas, Texas, Penson has served the clearing needs of all types of broker/dealers since 1995. Penson is the Flexible Choice in Global Financial Services.

Penson Financial Services, Inc. is a member of the American Stock Exchange, Chicago Stock Exchange, FINRA, the Chicago Board Options Exchange, OneChicago, the International Securities Exchange, the NYSE Arca Exchange, the Options Clearing Corp, the MSRB, NSCC, ICMA, DTC, Euroclear, SIPC and is a participant of the Boston Options Exchange (BOX). Penson Financial Services Canada Inc. is a participating organization with the Toronto Stock Exchange, the Montreal Exchange, the CNQ Exchange and the TSX Venture Exchange, is regulated by the Investment Dealers Association of Canada, and is a member of the CIPF. Penson Financial Services, Ltd. is a member of the London Stock Exchange and is authorized and regulated by the Financial Services Authority. Penson GHCO is a registered Futures Commission Merchant and clearing member at the Chicago Mercantile Exchange, Chicago Board of Trade, London International Financial Futures Exchange, and ICE Futures.

About Syn~ and Coexis: www.syn.com

Coexis, the creator of Syn~(R), provides next generation software technology and applications which meet the dynamic business needs of the Global Capital Markets. Syn~ applications take advantage of a rules- and lifecycle-based approach which frees users from the high cost of bespoke solutions and the rigidity of off-the-shelf packages. Applications include Syn~Broker, Syn~Settlements, Syn~Customer, Syn~Funds, Syn~Struct and Syn~Clear.

Forward-Looking Statements

Statements contained in this news release that are not based on current or historical fact are forward-looking in nature. Such forward-looking statements are based on current plans, estimates and expectations. Forward-looking statements are based on known and unknown risks, assumptions, uncertainties and other factors. Penson's actual results, performance, or achievements may differ materially from any future results, performance, or achievements expressed or

implied by such forward-looking statements. Penson undertakes no obligation to publicly update or revise any forward-looking statement.

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SOURCE: Penson Worldwide, Inc.