



Penson Financial Services Canada.
Member of the IDA and CIPF

July 31, 2007

NATIONAL INSTRUMENT 24-101
INSTITUTIONAL TRADE MATCHING AND SETTLEMENT
TRADE MATCHING STATEMENT

This Trade Matching Statement is being provided in accordance with National Instrument 24-101 – *Institutional Trade Matching and Settlement* and Companion Policy 24-101 CP.

It applies to all trades that are subject to the National Instrument.

Penson Financial Services Canada confirms that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

Robert McPherson
Senior Vice President, Operations
Penson Financial Services Canada Inc.